



Flora Textiles Limited

GSTIN : 33AAACF4312P1ZQ
CIN No. : L17111TZ1993PLC004290
Registered Office
13, Bharathi Park Road,
Coimbatore - 641 043.
Phone : 91 (422) 2447395
Email : floratex1@gmail.com

21.03.2024

To
BSE Ltd
25th Floor,
P J Towers
Dalal Street.
Fort, Mumbai - 400 001
Scrip Code: 530705

Dear Sir,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our earlier intimation(s) dated 07th February, 2024 and 09th February, 2024 and pursuant to Regulation 30 of the Listing Regulations, this is to inform that in pursuance of the special resolution passed by the shareholders of the Company under Section 180(1)(a) of the Companies Act, 2013 through postal ballot notice dated on 07th February, 2024, the Company has effected the sale of Land and Building of the Company situated in Mopprilalayam Village in Coimbatore District (State of Tamil Nadu) to M/s. Nithya Estates and Developers India Private Limited, related party of the company. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure**.

Thanking You

Yours faithfully,
For Flora Textiles Limited

[KirtishreeAgarwal]
Company Secretary



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ANNEXURE

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

a.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Sale of Land, Building and hence, the disclosure under this clause is not applicable.
b.	Date on which the agreement for sale has been entered into	12.03.2024
c.	Expected date of completion of sale/disposal	Sale completed on 20 th March, 2024
d.	Consideration received from such sale/disposal	Rs.6,50,00,000/- (Rupees Six Crores Fifty Lakhs only)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The company has sold the land and building admeasuring to 5.76 acres located at Moppiripalayam Village in Coimbatore District (State of Tamil Nadu) to Nithya Estates and Developers India Private Limited, related party of the company.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes the said transaction is on arm's length.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the sale of above of Land and Building is outside the Scheme of Arrangement. The approval of the shareholders was obtained by the Company by means of passing special resolution under Section 180(1)(a) and 188 of the Companies Act, 2013 through postal ballot notice dated 07 th February, 2024.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable